

August 18th, 2021

RWC Members Cost of Living Allowance (COLA)

Ontario Hydro Successor Companies

Pension benefits for Pension Plan members of Ontario Hydro Successor Companies who, immediately prior to termination of employment were members of the Power Workers' Union, will be increased on January 1st of each year by 100% of the increase in the Consumer Price Index, up to a maximum of 8% per year.

The COLA increase for January 1st, 2022, will be 3.2%.

This is based on the Ontario COLA for the period June 2020 to June 2021.

Ontario Hydro successor companies include the following:

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- Bruce Power
- Kinectrics
- Hydro One
- Ontario Power Generation
- Nuclear Waste Management Operation
- Electrical Safety Association
- New Horizon System Solutions
- Independent Electrical System Operator

OMERS Retirees

The formula for COLA for these members will be posted in November. The COLA is based on the cost of living for the period October 2020 to October 2021.

Peter Kelly
President
PWU Retired Workers' Chapter